



SRI KANNAPIRAN MILLS LIMITED
POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-12-2011

Rs. lakhs

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31-03-2011 (Audited)
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	
		Unaudited			Unaudited		
1	(a) Net Sales/Income from Operations	3684.88	3413.24	4059.03	11221.52	11255.65	15355.99
	(b) Other Operating Income	14.77	82.70	9.65	98.64	19.95	61.06
	Total (a+b)	3699.65	3495.94	4068.68	11320.16	11275.60	15417.05
2	Expenditure						
	a. Increase/Decrease in stock in trade and WIP	114.95	5.03	(57.31)	132.13	(228.68)	(359.26)
	b. Consumption of raw materials	1759.08	1874.52	2203.20	5970.98	5868.62	8074.83
	c. Purchase of traded goods	92.78	41.31	22.71	148.19	52.97	62.67
	d. Employees cost	528.63	529.67	459.80	1555.82	1285.77	1770.55
	e. Power and Fuel	521.68	373.06	419.25	1305.47	1241.53	1756.33
	f. Depreciation	157.8	149.37	153.81	459.01	451.62	589.35
	g. Other Expenditure	479.42	481.54	518.63	1445.50	1580.28	2076.39
	h. Total	3654.34	3454.50	3720.09	11017.10	10252.11	13970.86
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	45.31	41.44	348.59	303.06	1023.49	1446.19
4	Other Income	16.02	11.86	10.30	37.43	36.50	29.77
5	Profit (Loss) from before Interest & Exceptional Items	61.33	53.30	358.89	340.49	1059.99	1475.96
6	Interest	245.62	268.72	351.78	789.18	861.42	1084.21
7	Profit (Loss) after Interest but before Exceptional Items	(184.29)	(215.42)	7.11	(448.69)	198.57	391.75
8	Exceptional Item						
9	Profit (Loss) from Ordinary Activities before tax	(184.29)	(215.42)	7.11	(448.69)	198.57	391.75
10	Tax expense						
	a. Current Tax			1.28		35.74	81.33
	Less : MAT Credit Entitlement			(1.28)		(35.74)	(79.89)
	b. Deferred Tax	(4.95)	(4.95)	(23.95)	(14.85)	(14.37)	(131.08)
	c. Income tax for Prior years						(7.49)
11	Net Profit (Loss) from Ordinary Activities after tax	(189.24)	(220.37)	7.11	(463.54)	184.20	251.74
12	Extraordinary items						
13	Net Profit (Loss) for the period	(189.24)	(220.37)	7.11	(463.54)	184.2	251.74
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves						3452.26
16	Earnings Per Share (EPS)						
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.14)	(5.98)	0.16	(12.59)	4.03	4.67
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.14)	(5.98)	0.16	(12.59)	4.03	4.67
17	Public shareholding						
	- Number of shares	939680	939680	939680	939680	939680	939680
	- Percentage of shareholding	25.52%	25.52%	25.52%	25.52%	25.52%	25.52%
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	No. of Shares	464799	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	16.94%	16.94%	16.94%	16.94%	16.94%	16.94%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered						
	No. of Shares	2278401	2278401	2278401	2278401	2278401	2278401
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	83.06%	83.06%	83.06%	83.06%	83.06%	83.06%
	Percentage of Shares (as % of the share capital of the Company)	61.86%	61.86%	61.86%	61.86%	61.86%	61.86%

Note :

- The above results were reviewed by the Audit Committee on 04-02-2012 and approved by the Board of Directors at their meeting held on 06-02-2012. Statutory Auditors have carried out Limited Review of the above results.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaints were received during the quarter and no complaints were pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For SRI KANNAPIRAN MILLS LIMITED

Coimbatore
06-02-2012

KG BAALAKRISHNAN
MANAGING DIRECTOR