



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2008

(Rs. In lakhs)

Sl. No.	Particulars	Independent Financials				Consolidated Financials		
		9 months ended 31.12.2007 (Unaudited)	3 months ended March 31		Year ended March 31		Year ended March 31	
			2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)	2007 (Audited)	2008 (Audited)	2007 (Audited)
1	Net Sales/Income from Operations	12280.01	4055.94	3891.08	16335.95	16794.70	16356.01	16796.64
2	Other Income	73.51	33.36	58.44	106.87	132.56	121.94	136.24
3	Total Income	12353.52	4089.30	3949.52	16442.82	16927.26	16477.95	16932.88
4	Expenditure							
	a. Increase/Decrease in stock in trade	(74.46)	(23.97)	(4.85)	(98.43)	(59.48)	(98.43)	(52.92)
	b. Consumption of raw materials	6660.68	2202.23	1896.51	8862.91	8248.62	8862.91	8237.76
	c. Purchase of traded goods	359.26	140.55	148.88	499.81	869.78	499.81	868.96
	d. Employees cost	1032.32	387.41	364.41	1419.73	1286.97	1515.96	1314.33
	e. Power and Fuel	1631.57	476.73	473.60	2108.30	1929.35	2165.01	1991.16
	f. Depreciation	716.23	235.27	153.19	951.50	883.39	967.92	897.85
	g. Other Expenditure	1505.42	576.15	578.38	2081.57	2258.83	1938.73	2036.12
	h. Total	11831.02	3994.37	3610.12	15825.39	15417.46	15851.91	15293.26
5	Interest	561.23	159.27	(50.99)	720.50	302.19	720.91	302.69
6	Deferred Revenue Exp written off	11.62	6.33	3.87	17.95	15.49	17.95	15.49
7	Profit (Loss) from Ordinary Activities before tax	(50.35)	(70.67)	386.52	(121.02)	1192.12	(112.82)	1321.44
8	Tax expense							
	a. Provision for taxation	0.00	0.00	46.07	0.00	221.07	1.00	221.92
	b. Deferred Tax	(30.61)	(1.50)	122.36	(32.11)	122.02	(33.75)	122.36
	c. Fringe Benefit Tax	6.48	3.35	9.37	9.83	9.37	10.07	9.37
9	Net Profit (Loss) from Ordinary Activities after tax	(26.22)	(72.52)	208.72	(98.74)	839.66	(90.14)	967.79
10	Extraordinary items	0.10	0.00	0.00	0.10	--	0.10	--
	Increase/Decrease in value of Investments		(0.53)	(2.49)	(0.53)	(0.11)	(0.53)	(0.35)
11	Net Profit (Loss) for the period	(26.32)	(73.05)	206.23	(99.37)	839.55	(90.77)	967.44
12	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30	368.30	368.30
13	Reserves Excluding revaluation reserves				3846.47	3942.39	3940.94	4027.58
14	Earnings Per Share (EPS)							
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(0.71)	(1.97)	5.67	(2.68)	22.80	(2.45)	26.28
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(0.71)	(1.98)	5.60	(2.70)	22.80	(2.46)	26.27
12	Public shareholding							
	- Number of shares	457750	457750	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%	12.43%	12.43%

Note :

- 1 The above Consolidated Financial Results for the year ended 31st March, 2008 includes figures in respect of M/s Sri Balamurugan Textile Processing Limited (Subsidiary).
- 2 No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- 3 The above results were reviewed by the Audit Committee on 21-06-2008 and taken on record at the Board Meeting held on 23-06-2008.
- 4 Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board