



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2011

Rs. lakhs

Sl. No.	Particulars	3 months ended 31-03-2011 (Audited)	3 months ended 31-03-2010 (Audited)	Year ended March 31 2011 (Audited)	Year ended March 31 2010 (Audited)
1	(a) Net Sales/Income from Operations	4100.34	3503.05	15355.99	14513.22
2	Expenditure				
	a. Increase/Decrease in stock in trade and WIP	(130.59)	162.04	(359.26)	303.91
	b. Consumption of raw materials	2206.22	1840.29	8074.83	7838.44
	c. Purchase of traded goods	9.70	57.81	62.67	223.91
	d. Employees cost	484.78	411.56	1770.55	1520.27
	e. Power and Fuel	514.80	428.70	1756.33	1632.11
	f. Depreciation	137.73	(160.08)	589.35	587.70
	g. Other Expenditure	496.11	428.55	2076.39	1781.06
	h. Total	3718.75	3168.87	13970.86	13887.40
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	381.59	334.18	1385.13	625.82
4	Other Income	34.38	241.31	90.83	358.39
5	Profit (Loss) from before Interest & Exceptional Items	415.97	575.49	1475.96	984.21
6	Interest	222.79	220.50	1084.21	930.86
7	Profit (Loss) after Interest but before Exceptional Items	193.18	354.99	391.75	53.35
8	Exceptional Item				
9	Profit (Loss) from Ordinary Activities before tax	193.18	354.99	391.75	53.35
10	Tax expense				
	a. Current Tax	45.59	9.65	81.33	9.65
	Less : MAT Credit Entitlement	(44.15)		(79.89)	(8.17)
	b. Deferred Tax	(116.71)	63.05	(131.08)	63.05
	c. Income tax for Prior years	(7.49)		(7.49)	(66.81)
11	Net Profit (Loss) from Ordinary Activities after tax	67.54	408.39	251.74	39.94
12	Extraordinary items				
13	Net Profit (Loss) for the period	67.54	408.39	251.74	39.94
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves			3452.26	3200.52
16	Earnings Per Share (EPS)				
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	0.64	11.09	4.67	1.08
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	0.64	11.09	4.67	1.08
17	Public shareholding				
	- Number of shares	939680	457750	939680	457750
	- Percentage of shareholding	25.52%	12.43%	25.52%	12.43%
18	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	No. of Shares	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	16.94%	14.41%	16.94%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered				
	No. of Shares	2278401	2760331	2278401	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	83.06%	85.59%	83.06%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	61.86%	74.95%	61.86%	74.95%

Note :

- The above results were reviewed by the Audit Committee on 26-05-2011 and approved by the Board of Directors at their meeting held on 27-05-2011.
- No investor complaints were received during the quarter and no complaints were pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For SRI KANNAPIRAN MILLS LIMITED

Coimbatore
27-05-2011

KG BAALAKRISHNAN
MANAGING DIRECTOR

Statement of Assets & Liabilities as at 31st March 2011

Rs. In Lakhs

Particulars		Year Ended	
		Audited	
		31.03.2011	31.03.2010
1	Shareholders' fund		
	(a) Capital	368	368
	(b) Reserves & Surplus	3452	3201
2	Loan Funds	8399	6546
3	Deferred Tax Liability	704	573
	Total	12923	10688
1	Fixed Assets (Net)	6786	7114
2	Investments	741	758
3	Current Assets, Loans & Advances		
	(a) Inventories	3671	2693
	(b) Sundry Debtors	2465	2356
	(c) Cash and Bank Balances	191	258
	(d) Loans and Advances	867	845
	(e) Other Current Assets	253	317
	Less : Current Liabilities & Provisions		
	(a) Current Liabilities	1892	3497
	(b) Provisions	158	155
4	Miscellaneous Expenses (Not Written off or Adjusted)		
5	Profit and Loss Account		
	Total	12923	10688

**KG BAALAKRISHNAN
MANAGING DIRECTOR**