

**SRI KANNAPIRAN MILLS LIMITED**

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008**

Rs. in lakhs

Sl. No.	Particulars	3 months ended 30-09-2008 (Unaudited)	3 months ended 30-09-2007 (Unaudited)	6 months ended 30-09-2008 (Unaudited)	6 months ended 30-09-2007 (Unaudited)	Year ended March 31 2008 (Audited)
1	(a) Net Sales/Income from Operations	3480.18	3889.06	7732.29	8047.48	16335.95
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	(87.89)	(159.49)	(20.55)	(204.43)	(154.55)
	b. Consumption of raw materials	1979.07	2184.25	4350.91	4423.47	8919.03
	c. Purchase of traded goods	90.36	85.92	253.50	271.89	499.81
	d. Employees cost	372.31	335.79	727.06	659.57	1419.73
	e. Power and Fuel	483.02	505.54	1071.09	1024.54	2108.30
	f. Depreciation	237.69	279.44	475.38	505.07	951.50
	g. Other Expenditure	427.29	474.71	929.50	955.52	2081.57
	h. Total	3501.85	3706.16	7786.89	7635.63	15825.39
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	-21.67	182.90	-54.60	411.85	510.56
4	Other Income	28.08	28.24	56.57	47.86	106.87
5	Profit (Loss) from before Interest & Exceptional Items	6.41	211.14	1.97	459.71	617.43
6	Interest	215.57	178.52	426.44	360.51	720.50
7	Profit (Loss) after Interest but before Exceptional Items	(209.16)	32.62	(424.47)	99.20	(103.07)
8	Deferred Revenue Exp written off		3.88		7.75	17.95
9	Profit (Loss) from Ordinary Activities before tax	(209.16)	28.74	(424.47)	91.45	(121.02)
10	Tax expense					
	a. Provision for taxation		23.00		38.00	0.00
	b. Deferred Tax	1.25	1.91	1.25	1.91	(32.11)
	c. Fringe Benefit Tax	1.85	2.32	4.31	4.32	9.83
11	Net Profit (Loss) from Ordinary Activities after tax	(212.26)	1.51	(430.03)	47.22	(98.74)
12	Extraordinary items					0.10
	Increase/Decrease in value of Investments					(0.53)
13	Net Profit (Loss) for the period	(212.26)	1.51	(430.03)	47.22	(99.37)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3846.47
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.76)	0.04	(11.68)	1.28	(2.68)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.76)	0.04	(11.68)	1.28	(2.70)
17	Public shareholding					
	- Number of shares	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%

**Note :**

- The above results were reviewed by the Audit Committee on 29-10-2008 and approved by the Board of Directors at their meeting held on 31-10-2008. Statutory Auditors have carried out limited review of the above results.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore  
31-10-2008**KG BAALAKRISHNAN**  
**MANAGING DIRECTOR**