



**SRI KANNAPIRAN MILLS LIMITED**  
POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2009**

Rs. in lakhs

Sl. No.	Particulars	3 months ended 30-09-2009 (Unaudited)	3 months ended 30-09-2008 (Unaudited)	6 months ended 30-09-2009 (Unaudited)	3 months ended 30-09-2008 (Unaudited)	Year ended March 31 2009 (Audited)
1	(a) Net Sales/Income from Operations	3487.7	3480.18	7186.06	7732.29	14948.66
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	8.12	-87.89	(154.07)	(20.55)	(51.50)
	b. Consumption of raw materials	1875.85	1979.07	4208.96	4350.91	8704.68
	c. Purchase of traded goods	55.86	90.36	110.94	253.50	341.89
	d. Employees cost	371.25	372.31	727.75	727.06	1491.67
	e. Power and Fuel	382.62	483.02	772.06	1071.09	1930.29
	f. Depreciation	250.42	237.69	498.04	475.38	970.24
	g. Other Expenditure	442.47	427.27	900.78	929.50	1837.80
	h. Total	3386.59	3501.83	7064.46	7786.89	15225.07
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	101.11	(21.65)	121.60	(54.60)	(276.41)
4	Other Income	57.68	28.08	73.24	56.57	162.43
5	Profit (Loss) from before Interest & Exceptional Items	158.79	6.43	194.84	1.97	(113.98)
6	Interest	248.77	215.57	519.56	426.44	835.37
7	Profit (Loss) after Interest but before Exceptional Items	(89.98)	(209.14)	(324.72)	(424.47)	(949.35)
8	Deferred Revenue Exp written off					
9	Profit (Loss) from Ordinary Activities before tax	(89.98)	(209.14)	(324.72)	(424.47)	(949.35)
10	Tax expense					
	a. Provision for taxation	--	--			--
	b. Deferred Tax	--	--	--	1.25	265.27
	c. Fringe Benefit Tax	--	1.85	--	4.31	8.27
11	Net Profit (Loss) from Ordinary Activities after tax	(89.98)	(210.99)	(324.72)	(430.03)	(692.35)
12	Extraordinary items					
	Increase/Decrease in value of Investments	--	--			--
13	Net Profit (Loss) for the period	(89.98)	(210.99)	(324.72)	(430.03)	(692.35)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3152.42
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(2.44)	(5.73)	(8.82)	(11.68)	(18.80)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(2.44)	(5.73)	(8.82)	(11.68)	(18.80)
17	Public shareholding					
	- Number of shares	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No. of Shares	464799	--	464799	--	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	--	14.41%	--	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	--	12.62%	--	12.62%
	b) Non-encumbered					
	No. of Shares	2760331	--	2760331	--	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	--	85.59%	--	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	--	74.95%	--	74.95%

**Note :**

- The above results were reviewed by the Audit Committee on 31-10-2009 and approved by the Board of Directors at their meeting held on 31-10-2009. Statutory Auditors have carried out limited review of the above results.
- The Results for the period has been significantly impacted by (I) Continued Power cut & intermittent Power shut down and consequent reduction in the production (II) Decrease in yarn prices (III) Increase in Raw material cost.
- Provision for deferred tax and gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no compliant pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore  
31-10-2009

**KG BAALAKRISHNAN**  
**MANAGING DIRECTOR**