



**SRI KANNAPIRAN MILLS LIMITED**

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2011**

Rs. lakhs

Sl. No.	Particulars	3 months ended 30-09-2011	3 months ended 30-09-2010	6 months ended 30-09-2011	6 months ended 30-09-2010	Year ended March 31 2011 (Audited)
1	(a) Net Sales/Income from Operations	3413.24	3853.81	7536.64	7196.62	15355.99
	(b) Other Operating Income	82.70	0.95	83.87	10.30	61.06
	<b>Total (a+b)</b>	<b>3495.94</b>	<b>3854.76</b>	<b>7620.51</b>	<b>7206.92</b>	<b>15417.05</b>
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	5.03	(41.60)	17.18	(171.37)	(359.26)
	b. Consumption of raw materials	1874.52	1941.56	4211.90	3665.42	8074.83
	c. Purchase of traded goods	41.31	21.25	55.41	30.26	62.67
	d. Employees cost	529.67	424.42	1027.19	825.97	1770.55
	e. Power and Fuel	373.06	431.62	783.79	822.28	1756.33
	f. Depreciation	149.37	143.48	301.21	297.81	589.35
	g. Other Expenditure	481.54	564.76	966.08	1061.65	2076.39
	h. Total	3454.50	3485.49	7362.76	6532.02	13970.86
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	41.44	369.27	257.75	674.90	1446.19
4	Other Income	11.86	10.54	21.41	26.20	29.77
5	Profit (Loss) from before Interest & Exceptional Items	53.30	379.81	279.16	701.10	1475.96
6	Interest	268.72	273.33	543.56	509.64	1084.21
7	Profit (Loss) after Interest but before Exceptional Items	(215.42)	106.48	(264.40)	191.46	391.75
8	Exceptional Item					
9	Profit (Loss) from Ordinary Activities before tax	(215.42)	106.48	(264.40)	191.46	391.75
10	Tax expense					
	a. Current Tax		18.71		34.46	81.33
	Less : MAT Credit Entitlement		(18.71)		(34.46)	(79.89)
	b. Deferred Tax	(4.95)	(9.58)	(9.90)	(9.58)	(131.08)
	c. Income tax for Prior years					(7.49)
11	Net Profit (Loss) from Ordinary Activities after tax	(220.37)	106.48	(274.30)	181.88	251.74
12	Extraordinary items					
13	Net Profit (Loss) for the period	(220.37)	106.48	(274.30)	181.88	251.74
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3452.26
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.98)	2.38	(7.45)	4.00	4.67
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(5.98)	2.38	(7.45)	4.00	4.67
17	Public shareholding					
	- Number of shares	939680	457750	939680	457750	939680
	- Percentage of shareholding	25.52%	12.43%	25.52%	12.43%	25.52%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No. of Shares	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	16.94%	14.41%	16.94%	14.41%	16.94%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered					
	No. of Shares	2278401	2760331	2278401	2760331	2278401
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	83.06%	85.59%	83.06%	85.59%	83.06%
	Percentage of Shares (as % of the share capital of the Company)	61.86%	74.95%	61.86%	74.95%	61.86%

**Note :**

- The above results were reviewed by the Audit Committee on 12-11-2011 and approved by the Board of Directors at their meeting held on 23-11-2011. Statutory Auditors have carried out Limited Review of the above results.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaints were received during the quarter and no complaints were pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

**For SRI KANNAPIRAN MILLS LIMITED**

Coimbatore  
23-11-2011

**KG BAALAKRISHNAN  
MANAGING DIRECTOR**

**Statement of Assets & Liabilities as at 30th September 2011**

*Rs. In Lakhs*

Particulars		6 months Ended	
		Un-audited	
		30.09.2011	30.09.2010
1	Shareholders' fund		
	(a) Capital	368	368
	(b) Reserves & Surplus	3178	3382
2	Loan Funds	7288	6356
3	Deferred Tax Liability	714	583
	<b>Total</b>	<b>11548</b>	<b>10690</b>
1	Fixed Assets (Net)	6752	6954
2	Investments	744	758
3	Current Assets, Loans & Advances		
	(a) Inventories	2069	2362
	(b) Sundry Debtors	2405	2373
	(c) Cash and Bank Balances	217	279
	(d) Loans and Advances	951	774
	(e) Other Current Assets	444	368
	Less : Current Liabilities & Provisions		
	(a) Current Liabilities	1878	3023
	(b) Provisions	156	155
4	Miscellaneous Expenses (Not Written off or Adjusted)		
5	Profit and Loss Account		
	<b>Total</b>	<b>11548</b>	<b>10690</b>

**KG BAALAKRISHNAN  
MANAGING DIRECTOR**