



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2007

(Rs. In lakhs)

Sl. No.	Particulars	Independent Financials					Consolidated Financials	
		9 months ended 31.12.2006 (Unaudited)	3 months ended March 31		Year ended March 31		Year ended March 31	
			2007 (Unaudited)	2006 (Unaudited)	2007 (Audited)	2006 (Audited)	2007 (Audited)	2006 (Audited)
1	Net Sales/Income from Operations	12903.62	3891.08	4213.12	16794.70	15986.87	16796.64	16212.05
2	Other Income	73.79	58.44	144.14	132.23	220.77	136.24	222.41
3	Total Expenditure	11077.64	3456.93	3704.85	14534.57	13662.21	14395.41	13872.95
	a. Increase/Decrease in stock in trade	-48.53	-4.85	-81.97	-53.38	-164.26	-52.92	-159.59
	b. Consumption of raw materials	7067.57	2045.39	2312.86	9112.96	8728.54	9106.72	8926.07
	c. Staff Cost	922.38	364.41	326.56	1286.79	1106.65	1314.33	1161.78
	d. Power and Fuel	1455.75	473.6	409.68	1929.35	1564.69	1991.16	1594.94
	e. Other Expenditure	1680.47	578.38	737.74	2258.85	2426.59	2036.12	2349.75
4	Interest	353.18	-50.99	62.48	302.19	418.97	302.69	419.23
5	Depreciation	730.20	153.19	160.94	883.39	716.76	897.85	731.32
	Deferred Revenue Exp written off	11.62	3.87	3.87	15.49	15.49	15.49	15.49
6	Profit before Tax	804.77	386.52	425.10	1191.28	1394.21	1321.44	1395.47
7	Provision for taxation	175.00	55.44	101.39	230.44	251.39	231.29	251.81
8	Net Profit	629.77	331.08	323.71	960.84	1142.82	1090.15	1143.66
	Increase/Decrease in value of Investments		-2.49	-2.49	-0.11	-2.49	-0.35	-2.49
9	Paid-up equity share capital	368.30	368.30	368.30	368.30	368.30	368.30	368.30
10	Reserves Excluding revaluation reserves				3942.39	3103.68	4027.58	3156.73
11	Basic and diluted EPS (Actual)	17.10	8.99	8.79	26.09	31.03	29.60	31.05
12	Aggregate of non-promoter shareholding							
	- No. of shares	457750			457750	424696	457750	424696
	- Percentage of shareholding	12.43%			12.43%	11.53%	12.43%	11.53%

Note :

- 1 The above Consolidated Financial Results for the year ended 31st March, 2007 includes figures in respect of M/s Sri Balamurugan Textile Processing Limited (Subsidiary).
- 2 No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- 3 The above results were reviewed by the Audit Committee on 27-06-2007 and taken on record at the Board Meeting held on 28-06-2007.
- 4 Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore
28-06-2007

KG BAALAKRISHNAN
MANGING DIRECTOR