



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2009

Rs. in lakhs

Sl. No.	Particulars	Independent Financials				Consolidated Financials	
		3 months ended March 31		Year ended March 31		Year ended March 31	
		2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)	2008 (Audited)	2009 (Audited)	2008 (Audited)
1	(a) Net Sales/Income from Operations	3458.13	4055.94	14948.66	16335.95	14956.57	16549.52
2	Expenditure						
	a. Increase/Decrease in stock in trade and WIP	55.23	(23.97)	(51.50)	(154.55)	(51.50)	(154.55)
	b. Consumption of raw materials	2000.55	2202.23	8704.68	8919.03	8704.68	8919.03
	c. Purchase of traded goods	40.15	140.55	341.89	499.81	341.89	499.81
	d. Employees cost	377.88	387.41	1491.67	1419.73	1604.73	1515.96
	e. Power and Fuel	362.28	476.73	1930.29	2108.30	1977.39	2165.01
	f. Depreciation	249.93	235.27	970.24	951.50	987.68	967.92
	g. Other Expenditure	455.48	576.15	1837.80	2081.57	1691.69	2132.24
	h. Total	3541.50	3994.37	15225.07	15825.39	15256.56	16045.42
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	(83.37)	61.57	(276.41)	510.56	(299.99)	504.10
4	Other Income	80.29	33.36	162.43	106.87	162.73	121.94
5	Profit (Loss) from before Interest & Exceptional Items	(3.08)	94.93	(113.98)	617.43	(137.26)	626.04
6	Interest	179.29	159.27	835.37	720.50	835.71	720.91
7	Profit (Loss) after Interest but before Exceptional Items	(182.37)	(64.34)	(949.35)	(103.07)	(972.97)	(94.87)
8	Deferred Revenue Exp written off		6.33		17.95		17.95
9	Profit (Loss) from Ordinary Activities before tax	(182.37)	(70.67)	(949.35)	(121.02)	(972.97)	(112.82)
10	Tax expense						
	a. Provision for taxation				0.00		1.00
	b. Deferred Tax	263.39	(1.50)	265.27	(32.11)	(272.60)	(33.75)
	c. Fringe Benefit Tax	1.80	3.35	8.27	9.83	7.99	10.07
11	Net Profit (Loss) from Ordinary Activities after tax	79.22	(72.52)	(692.35)	(98.74)	(708.36)	(90.14)
12	Extraordinary items				0.10		0.10
	Increase/Decrease in value of Investments		(0.53)		(0.53)		(0.53)
13	Net Profit (Loss) for the period	79.22	(73.05)	(692.35)	(99.37)	(708.36)	(90.77)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves			3152.42	3846.47	3209.27	3940.94
16	Earnings Per Share (EPS)						
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	2.15	(1.97)	(18.80)	(2.68)	(19.23)	(2.45)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	2.15	(1.98)	(18.80)	(2.70)	(19.23)	(2.46)
17	Public shareholding						
	- Number of shares	457750	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	No. of Shares	464799	--	464799	--	464799	--
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	--	14.41%	--	14.41%	--
	Percentage of Shares (as % of the share capital of the Company)	12.62%	--	12.62%	--	12.62%	--
	b) Non-encumbered						
	No. of Shares	2760331	--	2760331	--	2760331	--
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	--	85.59%	--	85.59%	--
	Percentage of Shares (as % of the share capital of the Company)	74.95%	--	74.95%	--	74.95%	--

Note :

- The above results were reviewed by the Audit Committee on 22-06-2009 and approved by the Board of Directors at their meeting held on 25-06-2009.
- The Results for the period has been significantly impacted by (I) Continued Power cut & intermittent Power shut down and consequent reduction in the production (II) Decrease in yarn prices (III) Increase in Raw material cost.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board