



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2012

PART I Particulars	Rs. lakhs				
	Quarter Ended			Year Ended	
	31 Mar 2012 (Audited)	31 Dec 2011 (Unaudited)	31 Mar 2011 (Audited)	31 Mar 2012 (Audited)	31 Mar 2011 (Audited)
	(Refer Note 2)		(Refer Note 2)		
1 Income from Operations					
(a) Net Sales / Income from Operations(Net of excise duty)	3716.71	3684.88	4059.23	14938.23	15356.00
(b) Other Operating Income	17.95	14.77	41.11	116.59	5.92
Total income from operations (Net)	3734.66	3699.65	4100.34	15054.82	15361.92
2 Expenses					
(a) Cost of materials consumed	1793.49	1759.08	2206.22	7764.47	8074.83
(b) Purchase of stock in trade	195.18	92.78	9.70	343.37	62.67
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	123.29	114.95	(130.59)	255.42	(359.26)
(d) Employee benefits expense	521.41	528.63	484.78	2077.23	1770.56
(e) Power and Fuel	532.25	521.68	514.80	1837.72	1756.33
(f) Depreciation and amortisation expense	141.29	157.80	137.73	600.30	589.35
(g) Other expenses	534.24	479.42	496.11	1979.74	2077.83
Total expenses	3841.15	3654.34	3718.75	14858.25	13972.31
3 Profit/(Loss) from Operations before other income, finance costs & exceptional Items (1-2)	(106.50)	45.31	381.59	196.57	1389.61
4 Other Income	63.18	16.02	34.38	100.61	84.91
5 Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	(43.31)	61.33	415.97	297.18	1474.52
6 Finance costs	249.04	245.62	222.79	1038.22	1084.21
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(292.35)	(184.29)	193.18	(741.04)	390.31
8 Exceptional items					
9 Profit/(Loss) from ordinary activities before tax (7+8)	(292.35)	(184.29)	193.18	(741.04)	390.31
10 Tax expense	(239.04)	(4.95)	(125.64)	(224.19)	138.57
11 Net profit/(Loss) from ordinary activities after tax(9-10)	(53.31)	(189.24)	67.54	(516.85)	251.74
12 Extraordinary items (Net of tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(53.31)	(189.24)	67.54	(516.85)	251.74
14 Paid-up equity share capital (Face value of Re.10/- each)	368.30	368.30	368.30	368.30	368.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2935.43	3452.27
16 Earning Per Share (Face value of Re. 10/- each)					
i) Before Extraordinary items (not annualised)					
- Basic	(1.45)	(5.14)	0.64	(14.03)	4.67
- Diluted	(1.45)	(5.14)	0.64	(14.03)	4.67
ii) After Extraordinary items (not annualised)					
- Basic	(1.45)	(5.14)	0.64	(14.03)	4.67
- Diluted	(1.45)	(5.14)	0.64	(14.03)	4.67
See accompanying note to the financial results					
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	925092	939680	939680	925092	939680
- Percentage of Shareholding	25.12%	25.52%	25.52%	25.12%	25.52%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	464799	464799	464799	464799	464799
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.85%	16.94%	16.94%	16.85%	16.94%
- percentage of shares (as a% of the total share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%
b) Non - encumbered					
- Number of shares	2292989	2278401	2278401	2292989	2278401
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	83.15%	83.06%	83.06%	83.15%	83.06%
- percentage of shares (as a % of the total share capital of the Company)	62.26%	61.86%	61.86%	62.26%	61.86%

B INVESTOR COMPLAINTS

Quarter ended Mar. 31 2012

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

Rs. Lakhs

Particulars	As at 31st March	
	2012	2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	368.30	368.30
(b) Reserves and Surplus	2935.43	3452.27
(c) Money received against share warrants		
Sub-total - Shareholders funds	3303.73	3820.57
2 Non-current liabilities		
(a) Long-term borrowings	3294.72	3600.72
(b) Deferred tax liabilities (Net)	478.81	704.15
(c) Other long-term liabilities	308.04	0.81
(d) Long-term provisions	170.14	156.38
Sub-total - Non-current liabilities	4251.71	4462.06
3 Current liabilities		
(a) Short-term borrowings	2235.46	4054.37
(b) Trade payables	2918.83	1892.33
(c) Other current liabilities	802.77	743.50
(d) Short-term provisions	1.64	1.44
Sub-total - Current liabilities	5958.70	6691.64
TOTAL - EQUITY AND LIABILITIES	13514.14	14974.27
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6699.00	6786.06
(b) Non-current investments	1055.27	741.11
(c) Long-term loans and advances	310.47	312.03
(d) Other non-current assets	61.73	42.18
Sub-total - Non-current assets	8126.47	7881.38
2 Current assets		
(a) Inventories	1868.40	3670.67
(b) Trade receivables	2431.89	2429.87
(c) Cash and cash equivalents	228.65	190.55
(d) Short-term loans and advances	488.34	556.01
(e) Other current assets	370.39	245.79
Sub-total - Current assets	5387.67	7092.89
TOTAL - ASSETS	13514.14	14974.27

Notes:

- 1 The above Standalone Audited Financial Results were reviewed by the Audit Committee on 05.06.2012 and approved by the Board of Directors meeting held on 07.06.2012.
- 2 Figures for the quarters ended March 31, 2011 and March 31, 2012 are, in accordance with recent amendment to Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2011 and March 31, 2012 and the published year to date figures upto the third quarter of the respective financial years; figures would need to be interpreted/analysed accordingly.
- 3 Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- 4 Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

For SRI KANNAPIRAN MILLS LIMITED

07.06.2012
CoimbatoreKG BAALAKRISHNAN
MANAGING DIRECTOR