



**SRI KANNAPIRAN MILLS LIMITED**

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2012**

PART I	Particulars	Quarter Ended			Rs. lakhs
		30 Jun 2012 (Unaudited)	31 Mar 2012 (Audited)	30 Jun 2011 (Unaudited)	31 Mar 2012 (Audited)
		(Refer Note 2)			
<b>1 Income from Operations</b>					
(a) Net Sales / Income from Operations(Net of excise duty)		3621.25	3716.71	4123.40	14938.23
(b) Other Operating Income		3.18	17.95	-	116.59
<b>Total income from operations (Net)</b>		<b>3624.43</b>	<b>3734.66</b>	<b>4123.40</b>	<b>15054.82</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed		1832.88	1793.49	2337.39	7764.47
(b) Purchase of stock in trade		160.36	195.18	14.10	343.37
(c) Changes in inventories of finished goods, work-in- progress and stock in trade		(276.65)	123.29	12.15	255.42
(d) Employee benefits expense		537.60	521.41	497.52	2077.23
(e) Power and Fuel		530.66	532.25	410.73	1837.72
(f) Depreciation and amortisation expense		153.20	141.29	151.84	600.30
(g) Other expenses		505.99	534.24	484.53	1979.74
<b>Total expenses</b>		<b>3444.04</b>	<b>3841.15</b>	<b>3908.26</b>	<b>14858.25</b>
<b>3 Profit/(Loss) from Operations before other income, finance costs &amp; exceptional Items (1-2)</b>		<b>180.39</b>	<b>(106.50)</b>	<b>215.14</b>	<b>196.57</b>
4 Other Income		19.08	63.18	10.72	100.61
<b>5 Profit/(Loss) from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>		<b>199.47</b>	<b>(43.31)</b>	<b>225.86</b>	<b>297.18</b>
6 Finance costs		253.88	249.04	274.84	1038.22
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>		<b>(54.41)</b>	<b>(292.35)</b>	<b>(48.98)</b>	<b>(741.04)</b>
8 Exceptional items		-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>		<b>(54.41)</b>	<b>(292.35)</b>	<b>(48.98)</b>	<b>(741.04)</b>
10 Tax expense		(4.20)	(239.04)	4.95	(224.19)
<b>11 Net profit/(Loss) from ordinary activities after tax(9-10)</b>		<b>(50.21)</b>	<b>(53.31)</b>	<b>(53.93)</b>	<b>(516.85)</b>
12 Extraordinary items (Net of tax expense)		-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>		<b>(50.21)</b>	<b>(53.31)</b>	<b>(53.93)</b>	<b>(516.85)</b>
14 Paid-up equity share capital (Face value of Re.10/- each)		368.30	368.30	368.30	368.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2935.43
<b>16 Earning Per Share (Face value of Re. 10/- each)</b>					
i) Before Extraordinary items (not annualised)					
- Basic		(1.36)	(1.45)	(1.46)	(14.03)
- Diluted		(1.36)	(1.45)	(1.46)	(14.03)
ii) After Extraordinary items (not annualised)					
- Basic		(1.36)	(1.45)	(1.46)	(14.03)
- Diluted		(1.36)	(1.45)	(1.46)	(14.03)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of Shares		925092	925092	939680	925092
- Percentage of Shareholding		25.12%	25.12%	25.51%	25.12%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares		464799	464799	464799	464799
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)		16.85%	16.85%	16.94%	16.85%
- percentage of shares (as a% of the total share capital of the Company)		12.62%	12.62%	12.62%	12.62%
b) Non - encumbered					
- Number of shares		2292989	2292989	2278401	2292989
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)		83.15%	83.15%	83.06%	83.15%
- percentage of shares (as a % of the total share capital of the Company)		62.26%	62.26%	61.86%	62.26%
<b>B INVESTOR COMPLAINTS</b>					
		<b>Quarter ended June. 30 2012</b>			
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed of during the Quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		

**Notes:**

- The above results were reviewed by the Audit Committee on 08.08.2012 and approved by the Board of Directors meeting held on 09.08.2012.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- Figures for the corresponding quarter of the previous year have been regrouped /rearranged, wherever necessary.

For SRI KANNAPIRAN MILLS LIMITED

09.08.2012  
Coimbatore

**KG BAALAKRISHNAN**  
MANAGING DIRECTOR