



SRI KANNAPIRAN MILLS LIMITED
POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2012

PART I	Particulars	Quarter Ended			Half year ended		Rs. lakhs
		30 Sep 2012 (Unaudited)	30 Jun 2012 (Unaudited)	30 Sep 2011 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2011 (Unaudited)	Year Ended 31 Mar 2012 (Audited)
		(Refer Note 2)					
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	4049.60	3621.25	3413.24	7670.85	7536.64	14938.23
	(b) Other Operating Income	22.83	3.18	1.65	26.01	1.65	116.59
	Total income from operations (Net)	4072.43	3624.43	3414.89	7696.86	7538.29	15054.82
2	Expenses						
	(a) Cost of materials consumed	1867.75	1832.88	1874.51	3700.63	4211.90	7764.47
	(b) Purchase of stock in trade	132.28	160.36	41.31	292.64	55.41	343.37
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(4.20)	(276.65)	5.03	(280.85)	17.18	255.42
	(d) Employee benefits expense	592.20	537.60	529.67	1129.80	1027.19	2077.23
	(e) Power and Fuel	527.45	530.66	373.06	1058.11	783.79	1837.72
	(f) Depreciation and amortisation expense	155.37	153.20	149.37	308.57	301.21	600.30
	(g) Other expenses	580.37	505.99	481.54	1086.36	966.07	1979.74
	Total expenses	3851.22	3444.04	3454.49	7295.26	7362.75	14858.25
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	221.21	180.39	(39.60)	401.60	175.54	196.57
4	Other Income	16.63	19.08	92.92	35.71	103.64	100.61
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	237.84	199.47	53.32	437.31	279.18	297.18
6	Finance costs	253.80	253.88	268.72	507.68	543.56	1038.22
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(15.96)	(54.41)	(215.40)	(70.37)	(264.38)	(741.04)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(15.96)	(54.41)	(215.40)	(70.37)	(264.38)	(741.04)
10	Tax expense	(0.57)	(4.20)	4.95	(4.77)	9.90	(224.19)
11	Net profit/(Loss) from ordinary activities after tax(9-10)	(15.39)	(50.21)	(220.35)	(65.60)	(274.28)	(516.85)
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(15.39)	(50.21)	(220.35)	(65.60)	(274.28)	(516.85)
14	Paid-up equity share capital (Face value of Re.10/- each)	368.30	368.30	368.30	368.30	368.30	368.30
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2935.43
16	Earning Per Share (Face value of Re. 10/- each)						
	i) Before Extraordinary items (not annualised)						
	- Basic	(0.42)	(1.36)	(5.98)	(1.78)	(7.45)	(14.03)
	- Diluted	(0.42)	(1.36)	(5.98)	(1.78)	(7.45)	(14.03)
	ii) After Extraordinary items (not annualised)						
	- Basic	(0.42)	(1.36)	(5.98)	(1.78)	(7.45)	(14.03)
	- Diluted	(0.42)	(1.36)	(5.98)	(1.78)	(7.45)	(14.03)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1033252	925092	925092	1033252	925092	925092
	- Percentage of Shareholding	28.06%	25.12%	25.12%	28.06%	25.12%	25.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	464799	464799	464799	464799	464799	464799
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	17.54%	16.85%	16.85%	17.54%	16.85%	16.85%
	- percentage of shares (as a% of the total share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non - encumbered						
	- Number of shares	2184829	2292989	2292989	2184829	2292989	2292989
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	82.46%	83.15%	83.15%	82.46%	83.15%	83.15%
	- percentage of shares (as a % of the total share capital of the Company)	59.32%	62.26%	62.26%	59.32%	62.26%	62.26%

B INVESTOR COMPLAINTS

Quarter ended September, 30 2012

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

Rs. Lakhs

Particulars	As at	
	30 Sep 2012	31 Mar 2012
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	368.30	368.30
(b) Reserves and Surplus	2869.83	2935.43
(c) Money received against share warrants		
Sub-total - Shareholders funds	3238.13	3303.73
2 Non-current liabilities		
(a) Long-term borrowings	3573.94	3294.72
(b) Deferred tax liabilities (Net)	474.03	478.81
(c) Other long-term liabilities	300.24	308.04
(d) Long-term provisions	170.14	170.14
Sub-total - Non-current liabilities	4518.35	4251.71
3 Current liabilities		
(a) Short-term borrowings	2682.96	2235.46
(b) Trade payables	2527.71	2918.83
(c) Other current liabilities	842.99	802.77
(d) Short-term provisions	1.64	1.64
Sub-total - Current liabilities	6055.30	5958.70
TOTAL - EQUITY AND LIABILITIES	13811.79	13514.14
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6626.85	6699.00
(b) Non-current investments	1055.67	1055.27
(c) Long-term loans and advances	343.60	310.47
(d) Other non-current assets	61.26	61.73
Sub-total - Non-current assets	8087.38	8126.47
2 Current assets		
(a) Inventories	2204.36	1868.40
(b) Trade receivables	2453.09	2431.89
(c) Cash and cash equivalents	258.00	228.65
(d) Short-term loans and advances	337.91	488.34
(e) Other current assets	471.07	370.39
Sub-total - Current assets	5724.43	5387.67
TOTAL - ASSETS	13811.79	13514.14

Notes:

- 1 The above results were reviewed by the Audit Committee on 05.11.2012 and approved by the Board of Directors meeting held on 10.11.2012.
- 2 Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- 3 Figures for the corresponding quarter of the previous year have been regrouped / rearranged, wherever necessary.

For SRI KANNAPIRAN MILLS LIMITED

10.11.2012
CoimbatoreKG BAALAKRISHNAN
MANAGING DIRECTOR