



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2008

Rs. in lakhs

Sl. No.	Particulars	3 months ended 31-12-2008 (Unaudited)	3 months ended 31-12-2007 (Unaudited)	9 months ended 31-12-2008 (Unaudited)	9 months ended 31-12-2007 (Unaudited)	Year ended March 31 2008 (Audited)
1	(a) Net Sales/Income from Operations	3758.24	4232.53	11490.53	12280.01	16335.95
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	(86.18)	56.86	(106.73)	(74.46)	(154.55)
	b. Consumption of raw materials	2353.22	2310.32	6704.13	6660.68	8919.03
	c. Purchase of traded goods	48.24	87.37	301.74	359.26	499.81
	d. Employees cost	386.73	372.75	1113.79	1032.32	1419.73
	e. Power and Fuel	496.92	607.03	1568.01	1631.57	2108.30
	f. Depreciation	244.93	211.16	720.31	716.23	951.50
	g. Other Expenditure	452.82	549.89	1382.32	1505.42	2081.57
	h. Total	3896.68	4195.38	11683.57	11831.02	15825.39
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	(138.44)	37.15	(193.04)	448.99	510.56
4	Other Income	25.57	25.65	82.14	73.51	106.87
5	Profit (Loss) from before Interest & Exceptional Items	(112.87)	62.80	(110.90)	522.50	617.43
6	Interest	229.64	200.72	656.08	561.23	720.50
7	Profit (Loss) after Interest but before Exceptional Items	(342.51)	(137.92)	(766.98)	(38.73)	(103.07)
8	Deferred Revenue Exp written off		3.87		11.62	17.95
9	Profit (Loss) from Ordinary Activities before tax	(342.51)	(141.79)	(766.98)	(50.35)	(121.02)
10	Tax expense					
	a. Provision for taxation		(38.00)		0.00	0.00
	b. Deferred Tax	0.63	(32.52)	1.88	(30.61)	(32.11)
	c. Fringe Benefit Tax	2.16	2.16	6.47	6.48	9.83
11	Net Profit (Loss) from Ordinary Activities after tax	(345.30)	(73.43)	(775.33)	(26.22)	(98.74)
12	Extraordinary items		0.10		0.10	0.10
	Increase/Decrease in value of Investments					(0.53)
13	Net Profit (Loss) for the period	(345.30)	(73.43)	(775.33)	(26.32)	(99.37)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3846.47
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(9.38)	(1.99)	(21.05)	(0.71)	(2.68)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(9.38)	(1.99)	(21.05)	(0.71)	(2.70)
17	Public shareholding					
	- Number of shares	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%

Note :

- The above results were reviewed by the Audit Committee on 30-01-2009 and approved by the Board of Directors at their meeting held on 31-01-2009. Statutory Auditors have carried out limited review of the above results.
- The Results for the period has been significantly impacted by (I) Continued Power cut & intermittent Power shut down and consequent reduction in the production (II) Decrease in yarn prices (III) Increase in Raw material cost.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no compliant pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore
31-01-2009

KG BAALAKRISHNAN
MANAGING DIRECTOR