



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013

PART I	Particulars	Quarter Ended			Nine months ended		Rs. lakhs
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	Year Ended
		(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations							
(a) Net Sales / Income from Operations(Net of excise duty)	4222.36	4543.97	3678.55	12931.07	11349.40	15488.80	
(b) Other Operating Income	17.89	23.14	21.62	41.03	47.63	79.61	
Total income from operations (Net)	4240.25	4567.11	3700.17	12972.10	11397.03	15568.41	
2 Expenses							
(a) Cost of materials consumed	2028.88	2303.12	1766.10	6159.46	5466.73	7290.77	
(b) Purchase of stock in trade	121.20	119.75	41.60	332.44	334.24	510.69	
(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(29.29)	(298.85)	(55.68)	(201.30)	(336.53)	(337.24)	
(d) Employee benefits expense	631.92	672.92	578.34	1914.00	1708.14	2308.11	
(e) Power and Fuel	619.78	587.61	799.31	1846.42	1857.42	2600.26	
(f) Depreciation and amortisation expense	154.16	151.65	154.29	459.83	462.86	615.16	
(g) Other expenses	559.02	588.75	507.46	1705.68	1593.82	2215.33	
Total expenses	4085.67	4124.95	3791.42	12216.53	11086.68	15203.08	
3 Profit/(Loss) from Operations before other income, finance costs & exceptional Items (1-2)	154.58	442.16	(91.25)	755.57	310.35	365.33	
4 Other Income	18.99	30.51	36.95	73.35	72.66	135.61	
5 Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3±4)	173.57	472.67	(54.30)	828.92	383.01	500.94	
6 Finance costs	254.44	270.62	261.86	786.16	769.54	1042.60	
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(80.87)	202.05	(316.16)	42.76	(386.53)	(541.66)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7±8)	(80.87)	202.05	(316.16)	42.76	(386.53)	(541.66)	
10 Tax expense	(27.73)	54.80	(0.27)	7.99	(5.04)	(134.53)	
11 Net profit/(Loss) from ordinary activities after tax(9-10)	(53.14)	147.25	(315.89)	34.77	(381.49)	(407.13)	
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(53.14)	147.25	(315.89)	34.77	(381.49)	(407.13)	
14 Paid-up equity share capital (Face value of Re.10/- each)	368.30	368.30	368.30	368.30	368.30	368.30	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2528.30	
16 Earning Per Share (Face value of Re. 10/- each)							
i) Before Extraordinary items (not annualised)							
- Basic	(1.44)	4.00	(8.58)	0.94	(10.36)	(11.05)	
- Diluted	(1.44)	4.00	(8.58)	0.94	(10.36)	(11.05)	
ii) After Extraordinary items (not annualised)							
- Basic	(1.44)	4.00	(8.58)	0.94	(10.36)	(11.05)	
- Diluted	(1.44)	4.00	(8.58)	0.94	(10.36)	(11.05)	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	1033252	1033252	1033252	1033252	1033252	1033252	
- Percentage of Shareholding	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)							
- percentage of shares (as a% of the total share capital of the Company)							
b) Non - encumbered							
- Number of shares	2649628	2649628	2649628	2649628	2649628	2649628	
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- percentage of shares (as a % of the total share capital of the Company)	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	

B INVESTOR COMPLAINTS

Quarter ended December 31 2013

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee on 08.02.2014 and approved by the Board of Directors meeting held on 13.02.2014.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- Figures for the corresponding quarter of the previous year have been regrouped / rearranged, wherever necessary.

For SRI KANNAPIRAN MILLS LIMITED

13.02.2014
Coimbatore

KG BAALAKRISHNAN
MANAGING DIRECTOR