



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2010 (STANDALONE)

Rs. in lakhs

Sl. No.	Particulars	3 months ended 31-12-2010 (Unaudited)	3 months ended 31-12-2009 (Unaudited)	9 months ended 31-12-2010 (Unaudited)	9 months ended 31-12-2009 (Unaudited)	Year ended March 31 2010 (Audited)
1	(a) Net Sales/Income from Operations	4059.03	3824.11	11255.65	11010.17	14513.23
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	(57.31)	295.94	(228.67)	141.87	303.92
	b. Consumption of raw materials	2203.19	1789.19	5868.61	5998.15	7838.43
	c. Purchase of traded goods	22.71	55.16	52.97	166.10	223.92
	d. Employees cost	459.80	380.96	1285.77	1108.71	1520.27
	e. Power and Fuel	419.25	431.35	1241.53	1203.41	1632.11
	f. Depreciation	153.81	249.74	451.62	747.78	587.70
	g. Other Expenditure	518.65	451.75	1580.28	1352.53	1781.06
	h. Total	3720.10	3654.09	10252.11	10718.55	13887.41
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	338.93	170.02	1003.54	291.62	625.82
4	Other Income	19.95	43.84	56.45	117.08	358.39
5	Profit (Loss) from before Interest & Exceptional Items	358.88	213.86	1059.99	408.70	984.21
6	Interest	351.78	190.80	861.42	710.36	930.86
7	Profit (Loss) after Interest but before Exceptional Items	7.10	23.06	198.57	(301.66)	53.35
8	Exceptional Item					
9	Profit (Loss) from Ordinary Activities before tax	7.10	23.06	198.57	(301.66)	53.35
10	Tax expense					
	a. Current Tax (MAT)	1.28		35.74		8.17
	Less : MAT Credit Entitlement	(1.28)		(35.74)		(8.17)
	b. Deferred Tax	4.79		14.37		(63.05)
	c. Income tax for Prior years				66.81	68.29
11	Net Profit (Loss) from Ordinary Activities after tax	2.31	23.06	184.20	(368.47)	48.10
12	Extraordinary items					
13	Net Profit (Loss) for the period	2.31	23.06	184.20	(368.47)	48.10
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3200.52
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	0.03	0.63	4.03	(10.00)	1.08
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	0.03	0.63	4.03	(10.00)	1.08
17	Public shareholding					
	- Number of shares	939680	457750	939680	457750	457750
	- Percentage of shareholding	25.51%	12.43%	25.51%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No. of Shares	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	16.94%	14.41%	16.94%	14.41%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered					
	No. of Shares	2278401	2760331	2278401	2760331	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	83.06%	85.59%	83.06%	85.59%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	61.86%	74.95%	61.86%	74.95%	74.95%

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02-02-2011. The statutory auditors have carried out a limited review of the above Financial Results.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- Promoter/Public shareholding have been reclassified during the quarter ended 31.12.2010 in line with promoter definition in SEBI guidelines.

For and on behalf of the Board