



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2010

Rs. in lakhs

Sl. No.	Particulars	Independent Financials				Consolidated Financials	
		3 months ended 31-03-2010 (Unaudited)	3 months ended 31-03-2009 (Unaudited)	Year ended March 31 2010 (Audited)	Year ended March 31 2009 (Audited)	Year ended March 31 2010 (Audited)	Year ended March 31 2009 (Audited)
1	(a) Net Sales/Income from Operations	3503.05	3458.11	14513.22	14948.64	14511.97	14956.55
2	Expenditure						
	a. Increase/Decrease in stock in trade and WIP	162.04	55.87	303.91	(50.86)	303.91	(50.86)
	b. Consumption of raw materials	1840.29	2000.54	7838.44	8704.67	7832.47	8704.67
	c. Purchase of traded goods	57.81	40.15	223.91	341.89	223.91	341.89
	d. Employees cost	411.56	377.88	1520.27	1491.67	1652.88	1604.73
	e. Power and Fuel	428.70	362.28	1632.11	1930.29	1685.24	1977.39
	f. Depreciation	(160.08)	249.94	587.70	970.25	607.54	987.69
	g. Other Expenditure	428.55	454.82	1781.06	1837.15	1629.18	1693.87
	h. Total	3168.87	3541.48	13887.40	15225.06	13935.13	15259.38
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	334.18	(83.37)	625.82	(276.42)	576.84	(302.83)
4	Other Income	241.31	80.29	358.39	162.43	361.58	165.54
5	Profit (Loss) from before Interest & Exceptional Items	575.49	(3.08)	984.21	(113.99)	938.42	(137.29)
6	Interest	220.50	179.29	930.86	835.37	931.10	835.71
7	Profit (Loss) after Interest but before Exceptional Items	354.99	(182.37)	53.35	(949.36)	7.32	(973.00)
8	Exceptional Item						
9	Profit (Loss) from Ordinary Activities before tax	354.99	(182.37)	53.35	(949.36)	7.32	(973.00)
10	Tax expense						
	a. Provision for taxation	9.65		9.65	--	9.65	1.69
	b. Deferred Tax	63.05		63.05	265.27	76.68	272.60
	c. Fringe Benefit Tax		1.80		8.27		8.55
11	Net Profit (Loss) from Ordinary Activities after tax	408.39	(184.17)	106.75	(692.36)	74.35	(708.95)
12	Extraordinary items			(66.81)		(66.81)	
	Increase/Decrease in value of Investments					--	
13	Net Profit (Loss) for the period	408.39	(184.17)	39.94	(692.36)	7.54	(708.95)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves			3200.52	3152.42	3224.96	3209.26
16	Earnings Per Share (EPS)						
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	11.09	(5.00)	1.08	(18.80)	0.20	(19.25)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	11.09	(5.00)	1.08	(18.80)	0.20	(19.25)
17	Public shareholding						
	- Number of shares	457750	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	No. of Shares	464799	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	14.41%	14.41%	14.41%	14.41%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered						
	No. of Shares	2760331	2760331	2760331	2760331	2760331	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	85.59%	85.59%	85.59%	85.59%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%

Note :

- The above results were reviewed by the Audit Committee on 27-05-2010 and approved by the Board of Directors at their meeting held on 27-05-2010.
- The operation of current quarter has been improved in view of better margins.
- Depreciation for the year is lower on account of change in the rate of depreciation in respect of plant & machinery from general rate to continuous process rate resulting in higher net profit by Rs.406.36 lakhs
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

Statement of Assets & Liabilities as at 31st March 2010

Rs. In Lakhs

Particulars		Year Ended		Consolidated Results for the year ended	
		Audited		Audited	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Shareholders' fund				
	(a) Capital	368	368	368	368
	(b) Reserves & Surplus	3201	3152	3225	3209
2	Loan Funds	6546	6824	6550	6825
3	Deferred Tax Liability	573	636	560	637
	Total	10688	10981	10703	11039
1	Fixed Assets (Net)	7114	7578	7233	7674
2	Investments	758	758	760	759
3	Current Assets, Loans & Advances				
	(a) Inventories	2693	2059	2699	2063
	(b) Sundry Debtors	2356	2790	2228	2793
	(c) Cash and Bank Balances	258	306	259	306
	(d) Loans and Advances	845	769	891	794
	(e) Other Current Assets	317	303	317	303
	Less : Current Liabilities & Provisions				
	(a) Current Liabilities	3497	3447	3518	3517
	(b) Provisions	155	135	166	137
4	Miscellaneous Expenses (Not Written off or Adjusted)				
5	Profit and Loss Account				
	Total	10688	10981	10703	11039

**KG BAALAKRISHNAN
MANAGING DIRECTOR**