



SRI KANNAPIRAN MILLS LIMITED
SOWRIPALAYAM, COIMBATORE - 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2009

Rs. in lakhs

Sl. No	Particulars	3 months ended 30-06-09 (Unaudited)	3 months ended 30-06-08 (Unaudited)	Previous Year 31-03-09 (Audited)
1	(a) Net Sales/Income from Operations	3698.36	4252.11	14948.66
2	Expenditure			
	a. Increase/Decrease in stock in trade and WIP	(162.19)	67.34	(51.50)
	b. Consumption of raw materials	2333.11	2371.84	8704.68
	c. Purchase of traded goods	55.08	163.14	341.89
	d. Employees cost	356.50	354.75	1491.67
	e. Power and Fuel	389.44	588.07	1930.29
	f. Depreciation	247.62	237.69	970.24
	g. Other Expenditure	458.31	502.23	1837.80
	h. Total	3677.87	4285.06	15225.07
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	20.49	(32.95)	(276.41)
4	Other Income	15.56	28.49	162.43
5	Profit (Loss) from before Interest & Exceptional Items	36.05	(4.46)	(113.98)
6	Interest	270.79	210.87	835.37
7	Profit (Loss) after Interest but before Exceptional Items	(234.74)	(215.33)	(949.35)
8	Deferred Revenue Exp written off			
9	Profit (Loss) from Ordinary Activities before tax	(234.74)	(215.33)	(949.35)
10	Tax expense			
	a. Provision for taxation	--	--	--
	b. Deferred Tax	--	--	265.27
	c. Fringe Benefit Tax	--	2.46	8.27
11	Net Profit (Loss) from Ordinary Activities after tax	(234.74)	(217.79)	(692.35)
12	Extraordinary items			
	Increase/Decrease in value of Investments	--	--	--
13	Net Profit (Loss) for the period	(234.74)	(217.79)	(692.35)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves			3152.42
16	Earnings Per Share (EPS)			
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(6.37)	(5.91)	(18.80)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(6.37)	(5.91)	(18.80)
17	Public shareholding			
	- Number of shares	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	No. of Shares	464799	--	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	--	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	--	12.62%
	b) Non-encumbered			
	No. of Shares	2760331	--	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	--	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	--	74.95%

Note :

- The above results were reviewed by the Audit Committee on 27.07.09 and approved by the Board of Directors at their meeting held on 27.07.09. Statutory Auditors have carried out limited review of the above results.
- The Results for the period has been significantly impacted by (I) Continued Power cut & intermittent Power shut down and consequent reduction in the production (II) Decrease in Open End yarn prices (III) Increase in Raw material cost.
- Provision for Deferred tax and Gratuity will be considered at the end of the year.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- In view of amendment proposed in the Finance Bill (2) of 2009, no provision for Fringe Benefit Tax has been considered in the accounts.

For and on behalf of the Board

Coimbatore
27.07.2009

KG BAALAKRISHNAN
MANAGING DIRECTOR