

**SRI KANNAPIRAN MILLS LIMITED**

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2010

Sl. No.	Particulars	3 months ended 30-06-2010 (Unaudited)	3 months ended 30-06-2009 (Unaudited)	Year ended March 31 2010 (Audited)
1	(a) Net Sales/Income from Operations	3342.81	3698.35	14513.22
2	Expenditure			
	a. Increase/Decrease in stock in trade and WIP	(129.77)	(162.19)	303.91
	b. Consumption of raw materials	1723.86	2333.10	7838.44
	c. Purchase of traded goods	9.01	55.08	223.91
	d. Employees cost	401.55	356.50	1520.27
	e. Power and Fuel	390.66	389.44	1632.11
	f. Depreciation	154.33	247.62	587.70
	g. Other Expenditure	496.89	458.31	1781.06
	h. Total	3046.53	3677.86	13887.40
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	296.28	20.49	625.82
4	Other Income	25.01	15.56	358.39
5	Profit (Loss) from before Interest & Exceptional Items	321.29	36.05	984.21
6	Interest	236.31	270.79	930.86
7	Profit (Loss) after Interest but before Exceptional Items	84.98	(234.74)	53.35
8	Exceptional Item			
9	Profit (Loss) from Ordinary Activities before tax	84.98	(234.74)	53.35
10	Tax expense			
	a. Provision for taxation	15.75		9.65
	b. Deferred Tax	4.79		63.05
	c. Fringe Benefit Tax			
11	Net Profit (Loss) from Ordinary Activities after tax	64.44	(234.74)	106.75
12	Extraordinary items			(66.81)
	Increase/Decrease in value of Investments			
13	Net Profit (Loss) for the period	64.44	(234.74)	39.94
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves			3200.52
16	Earnings Per Share (EPS)			
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	1.75	(6.37)	1.08
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	1.75	(6.37)	1.08
17	Public shareholding			
	- Number of shares	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	No. of Shares	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	14.41%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%
	b) Non-encumbered			
	No. of Shares	2760331	2760331	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	85.59%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	74.95%	74.95%

Note :

- The above results were reviewed by the Audit Committee on 11-08-2010 and approved by the Board of Directors at their meeting held on 12-08-2010.
- The operation of current quarter has improved in view of better margins.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore
12-08-2010**KG BAALAKRISHNAN**
MANAGING DIRECTOR