



SRI KANNAPIRAN MILLS LIMITED
POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2009

Rs. in lakhs

Sl. No.	Particulars	3 months ended 31-12-2009 (Unaudited)	3 months ended 31-12-2008 (Unaudited)	9 months ended 31-12-2009 (Unaudited)	9 months ended 31-12-2008 (Unaudited)	Year ended March 31 2009 (Audited)
1	(a) Net Sales/Income from Operations	3824.11	3758.24	11010.17	11490.53	14948.66
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	(12.20)	(86.18)	141.87	(106.73)	(51.50)
	b. Consumption of raw materials	1789.19	2353.22	5998.15	6704.13	8704.68
	c. Purchase of traded goods	55.16	48.24	166.10	301.74	341.89
	d. Employees cost	380.96	386.73	1108.71	1113.79	1491.67
	e. Power and Fuel	431.35	496.92	1203.41	1568.01	1930.29
	f. Depreciation	249.74	244.93	747.78	720.31	970.24
	g. Other Expenditure	894.20	452.83	1352.51	1382.33	1837.80
	h. Total	3788.40	3896.69	10718.53	11683.58	15225.07
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	35.71	(138.45)	291.64	(193.05)	(276.41)
4	Other Income	43.84	25.57	117.08	82.14	162.43
5	Profit (Loss) from before Interest & Exceptional Items	79.55	(112.88)	408.72	(110.91)	(113.98)
6	Interest	190.80	229.64	710.36	656.08	835.37
7	Profit (Loss) after Interest but before Exceptional Items	(111.25)	(342.52)	(301.64)	(766.99)	(949.35)
8	Deferred Revenue Exp written off					
9	Profit (Loss) from Ordinary Activities before tax	(111.25)	(342.52)	(301.64)	(766.99)	(949.35)
10	Tax expense					
	a. Provision for taxation	--	--	--	--	--
	b. Deferred Tax	--	--	--	1.88	265.27
	c. Fringe Benefit Tax	--	2.16	--	6.47	8.27
11	Net Profit (Loss) from Ordinary Activities after tax	(111.25)	(344.68)	(301.64)	(775.34)	(692.35)
12	Extraordinary items					
	Increase/Decrease in value of Investments	--	--	--	--	--
13	Net Profit (Loss) for the period	(111.25)	(344.68)	(301.64)	(775.34)	(692.35)
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3152.42
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(3.02)	(9.36)	(8.19)	(21.05)	(18.80)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	(3.02)	(9.36)	(8.19)	(21.05)	(18.80)
17	Public shareholding					
	- Number of shares	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No. of Shares	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	14.41%	14.41%	14.41%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered					
	No. of Shares	2760331	2760331	2760331	2760331	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	85.59%	85.59%	85.59%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-01-2010. Statutory Auditors have carried out limited review of the above results.
- The operation of current quarter has been improved in view of better margins. However the results for the nine months has been impacted by (I) Continued Power cut and consequent reduction in the production (II) Lower margin in open end yarns.
- Provision for deferred tax and gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore
30-01-2010

KG BAALAKRISHNAN
MANAGING DIRECTOR