



SRI KANNAPIRAN MILLS LIMITED
POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2012

PART I	Particulars	Rs. lakhs					
		Quarter Ended			Nine months ended		Year Ended
		31 Dec 2012 (Unaudited)	30 Sep 2012 (Unaudited)	31 Dec 2011 (Unaudited)	31 Dec 2012 (Unaudited)	31 Dec 2011 (Unaudited)	31 Mar 2012 (Audited)
1 Income from Operations							
(a) Net Sales / Income from Operations(Net of excise duty)	3678.55	4049.60	3684.89	11349.40	11221.53	14938.23	
(b) Other Operating Income	21.62	22.83	95.95	47.63	97.60	116.59	
Total income from operations (Net)	3700.17	4072.43	3780.84	11397.03	11319.13	15054.82	
2 Expenses							
(a) Cost of materials consumed	1766.10	1867.75	1759.08	5466.73	5970.98	7764.47	
(b) Purchase of stock in trade	41.60	132.28	92.78	334.24	148.19	343.37	
(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(55.68)	(4.20)	114.95	(336.53)	132.13	255.42	
(d) Employee benefits expense	578.34	592.20	528.64	1708.14	1555.83	2077.23	
(e) Power and Fuel	799.31	527.45	521.68	1857.42	1305.47	1837.72	
(f) Depreciation and amortisation expense	154.29	155.37	157.80	462.86	459.01	600.30	
(g) Other expenses	507.46	580.37	479.42	1593.82	1445.49	1979.74	
Total expenses	3791.42	3851.22	3654.35	11086.68	11017.10	14858.25	
3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(91.25)	221.21	126.49	310.35	302.03	196.57	
4 Other Income	36.95	16.63	(65.17)	72.66	38.47	100.61	
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3±4)	(54.30)	237.84	61.32	383.01	340.50	297.18	
6 Finance costs	261.86	253.80	245.62	769.54	789.18	1038.22	
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(316.16)	(15.96)	(184.30)	(386.53)	(448.68)	(741.04)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7±8)	(316.16)	(15.96)	(184.30)	(386.53)	(448.68)	(741.04)	
10 Tax expense	(0.27)	(0.57)	4.95	(5.04)	14.85	(224.19)	
11 Net profit/(Loss) from ordinary activities after tax(9-10)	(315.89)	(15.39)	(189.25)	(381.49)	(463.53)	(516.85)	
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(315.89)	(15.39)	(189.25)	(381.49)	(463.53)	(516.85)	
14 Paid-up equity share capital (Face value of Re.10/- each)	368.30	368.30	368.30	368.30	368.30	368.30	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2935.43	
16 Earning Per Share (Face value of Re. 10/- each)							
i) Before Extraordinary items (not annualised)							
- Basic	(8.58)	(0.42)	(5.14)	(10.36)	(12.59)	(14.03)	
- Diluted	(8.58)	(0.42)	(5.14)	(10.36)	(12.59)	(14.03)	
ii) After Extraordinary items (not annualised)							
- Basic	(8.58)	(0.42)	(5.14)	(10.36)	(12.59)	(14.03)	
- Diluted	(8.58)	(0.42)	(5.14)	(10.36)	(12.59)	(14.03)	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	1033252	1033252	925092	1033252	925092	925092	
- Percentage of Shareholding	28.06%	28.06%	25.12%	28.06%	25.12%	25.12%	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares		464799	464799		464799	464799	
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	16.85%	16.85%	0.00%	16.85%	16.85%	
- percentage of shares (as a% of the total share capital of the Company)		12.62%	12.62%		12.62%	12.62%	
b) Non - encumbered							
- Number of shares	2649628	2292989	2292989	2649628	2292989	2292989	
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	83.15%	83.15%	100.00%	83.15%	83.15%	
- percentage of shares (as a % of the total share capital of the Company)	71.94%	62.26%	62.26%	71.94%	62.26%	62.26%	
B INVESTOR COMPLAINTS							
	Quarter ended December, 31 2012						
Pending at the beginning of the quarter						Nil	
Received during the quarter						Nil	
Disposed of during the Quarter						Nil	
Remaining unresolved at the end of the quarter						Nil	

Notes:

- The above results were reviewed by the Audit Committee on 31.01.2013 and approved by the Board of Directors meeting held on 05.02.2013.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.
- Severe power cuts and consequent usage of high cost power from own generation as well as steep increase in power tariff by TNEB affected the performance of the Company.
- Figures for the corresponding quarter of the previous year have been regrouped / rearranged, wherever necessary.

For SRI KANNAPIRAN MILLS LIMITED

05.02.2013
Coimbatore

KG BAALAKRISHNAN
MANAGING DIRECTOR